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Planetree International Development Limited

梧桐國際發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 613)

PROFIT WARNING

This announcement is made by Planetree International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group for the year ended 31 December 2024 (the “**FY2024**”) and the information currently available to the Board, the Group is expected to incur a loss for the year of approximately HK\$213 million for FY2024 as compared to a loss of approximately HK\$177 million for the year ended 31 December 2023 (the “**FY2023**”).

The loss in FY2024 was primarily attributable to the following factors: (a) the unrealized fair value losses on investment properties amounting to approximately HK\$98 million; (b) the impairment loss on margin loan receivables of approximately HK\$36 million; (c) the net unrealised fair value loss on financial assets at fair value through profit or loss of approximately HK\$38 million; and (d) the share of loss from associates of approximately HK\$46 million.

In addition to the loss for the year of approximately HK\$213 million mentioned above, the Group expects to record total other comprehensive expense for the year of approximately HK\$97 million, compared to other comprehensive income of approximately HK\$13 million in FY2023. Other comprehensive expense in FY2024 was attributable to the following factors: (a) the fair value change of equity investments measured at fair value through other comprehensive income of approximately HK\$71 million; and (b) share of other comprehensive loss of an associate of approximately HK\$26 million.

The Company is still in the process of finalizing the annual results for FY2024. The information presented in this announcement is only based on the information available to the Company and the preliminary assessment by the Board on the Management Accounts, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company, and may be subject to adjustments and impairment assessments. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for FY2024, which is expected to be published on 26 March 2025 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Planetree International Development Limited
Cheung Ka Yee
Executive Director

Hong Kong, 24 March 2025

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Mr. Cheung Ting Kee (*Vice Chairman*)
Ms. Cheung Ka Yee
Mr. Lam Hiu Lo

Independent Non-executive Directors:

Mr. Chan Sze Hung
Mr. Chung Kwok Pan
Mr. Ma Ka Ki
Mr. Zhang Shuang

Non-executive Director:

Dr. Chuang Henry Yueheng (*Chairman*)